




LIBMANAN WATER DISTRICT
CONDENSED STATEMENT OF COMPREHENSIVE INCOME
(GENERAL FUND)
FOR THE YEAR ENDED DECEMBER 31, 2023
 (With Comparative Figures for CY 2022)


	<u>NOTE*</u>	<u>2023</u>	<u>2022</u>
Income			
Service and Business Income	13	43,125,983.28	38,685,720.02
Other Non-Operating Income		<u>209,350.89</u>	<u>247,163.84</u>
Total Income		<u>43,335,334.17</u>	<u>38,932,883.86</u>
Expenses			
Personnel Services	14	16,781,990.62	15,629,489.49
Maintenance and Other Operating Expenses	15	8,457,537.86	7,541,457.95
Financial Expenses	17	1,007,000.20	1,093,437.40
Non-Cash Expenses	16	<u>5,046,872.80</u>	<u>5,331,354.13</u>
Total Expenses		<u>31,293,401.48</u>	<u>29,595,738.97</u>
Profit/(Loss) Before Tax			
Income Tax Expense/(Benefit)			
Profit/(Loss) After Tax			
Net Assistance/Subsidy/(Financial Assistance/Subsidy/Contribution)			
Net Income/(Loss)		<u>12,041,932.69</u>	<u>9,337,144.89</u>
Other Comprehensive Income/(Loss) for the Period			
Comprehensive Income/(Loss)		<u><u>12,041,932.69</u></u>	<u><u>9,337,144.89</u></u>

The notes on pages 13 to 17 form part of these statements.

Prepared by:


JOHN KELVIN O. TEJADA, CPA
 Senior Corporate Accountant C

Noted by:


ENGR. RODOLFO A. JIMENEZ, JR.
 General Manager C



LIBMANAN WATER DISTRICT
DETAILED STATEMENT OF COMPREHENSIVE INCOME
(GENERAL FUND)
FOR THE YEAR ENDED DECEMBER 31, 2023
 (With Comparative Figures for CY 2022)

Annex B-1

	<u>2023</u>	<u>2022</u>
Business Income		
Rent/Lease Income	P 990,350.00	P 1,243,474.33
Waterworks System Fees	38,951,844.48	34,644,713.53
Interest Income	31,563.25	69,948.23
Fines and Penalties-Business Income	1,558,744.72	1,313,421.81
Other Business Income	1,593,480.83	1,414,162.12
Total Business Income	<u>43,125,983.28</u>	<u>38,685,720.02</u>
Total Service and Business Income	<u>43,125,983.28</u>	<u>38,685,720.02</u>
Miscellaneous Income		
Miscellaneous Income	209,350.89	247,163.84
Total Miscellaneous Income	<u>209,350.89</u>	<u>247,163.84</u>
Total Other Non-Operating Income	<u>209,350.89</u>	<u>247,163.84</u>
	<u>43,335,334.17</u>	<u>38,932,883.86</u>
Personnel Services		
Salaries and Wages		
Salaries and Wages-Regular	8,754,777.56	8,061,017.68
Salaries and Wages-Casual/Contractual	1,557,690.52	1,466,753.59
Total Salaries and Wages	<u>10,312,468.08</u>	<u>9,527,771.27</u>
Other Compensation		
Personnel Economic Relief Allowance (PERA)	877,400.00	834,847.72
Representation Allowance (RA)	102,000.00	102,000.00
Transportation Allowance (TA)	102,000.00	102,000.00
Clothing/Uniform Allowance	210,000.00	210,000.00
Honoraria		46,000.00
Year End Bonus	883,364.00	795,150.00
Cash Gift	188,500.00	174,500.00
Other Bonuses and Allowances	1,860,496.05	1,662,060.00
Directors and Committee Members' Fees	362,235.00	206,025.00
Total Other Compensation	<u>4,585,995.05</u>	<u>4,132,582.72</u>
Personnel Benefit Contributions		
Retirement and Life Insurance Premiums	1,255,436.11	1,165,973.40
Pag-IBIG Contributions	43,999.96	41,800.00
PhilHealth Contributions	199,971.53	183,108.96
Employees Compensation Insurance Premiums	43,800.00	41,800.00
Total Personnel Benefit Contributions	<u>1,543,207.60</u>	<u>1,432,682.36</u>
Other Personnel Benefits		
Terminal Leave Benefits		64,214.02
Other Personnel Benefits	340,319.89	472,239.12
Total Other Personnel Benefits	<u>340,319.89</u>	<u>536,453.14</u>
Total Personnel Services	<u>16,781,990.62</u>	<u>15,629,489.49</u>
Maintenance and Other Operating Expenses		
Traveling Expenses		
Traveling Expenses-Local	327,641.00	184,347.00
Total Traveling Expenses	<u>327,641.00</u>	<u>184,347.00</u>



Annex B-1

LIBMANAN WATER DISTRICT
DETAILED STATEMENT OF COMPREHENSIVE INCOME
(GENERAL FUND)
FOR THE YEAR ENDED DECEMBER 31, 2023
(With Comparative Figures for CY 2022)

	<u>2023</u>	<u>2022</u>
Training and Scholarship Expenses		
Training Expenses	369,376.41	336,578.42
Total Training and Scholarship Expenses	<u>369,376.41</u>	<u>336,578.42</u>
Supplies and Materials Expenses		
Office Supplies Expenses	175,340.94	212,122.28
Accountable Forms Expenses	345,927.61	200,803.87
Drugs and Medicines Expenses	2,895.75	3,665.00
Fuel, Oil and Lubricants Expenses	501,110.64	540,219.21
Chemical and Filtering Supplies Expenses	434,320.85	369,943.80
Semi-Expendable Machinery and Equipment Expenses	298,525.01	20,720.86
Semi-Expendable Furniture, Fixtures and Books Expenses	44,079.18	8,998.80
Other Supplies and Materials Expenses	210,827.51	276,273.18
Total Supplies and Materials Expenses	<u>2,013,027.49</u>	<u>1,632,747.00</u>
Utility Expenses		
Electricity Expenses	745,490.94	774,382.04
Total Utility Expenses	<u>745,490.94</u>	<u>774,382.04</u>
Communication Expenses		
Postage and Courier Services	7,097.13	5,102.00
Telephone Expenses	101,802.64	111,836.40
Internet Subscription Expenses	16,189.00	17,188.00
Total Communication Expenses	<u>125,088.77</u>	<u>134,126.40</u>
Professional Services		
Legal Services	2,500.00	5,050.00
Auditing Services	-	-
Other Professional Services	4,300.00	-
Total Professional Services	<u>6,800.00</u>	<u>5,050.00</u>
General Services		
Security Services	230,563.43	192,761.16
Other General Services	72,089.80	86,949.84
Total General Services	<u>302,653.23</u>	<u>279,711.00</u>
Repairs and Maintenance		
Repairs and Maintenance-Infrastructure Assets	588,656.84	514,522.30
Repairs and Maintenance-Buildings and Other Structures	320,118.82	358,654.76
Repairs and Maintenance-Machinery and Equipment	262,588.40	244,371.16
Repairs and Maintenance-Transportation Equipment	131,524.19	147,938.51
Repairs and Maintenance-Other Property, Plant and Equipment	2,309.60	715.00
Total Repairs and Maintenance	<u>1,305,197.85</u>	<u>1,266,201.73</u>
Taxes, Insurance Premiums and Other Fees		
Taxes, Duties and Licenses	773,662.11	690,534.27
Fidelity Bond Premiums	30,825.00	-
Insurance Expenses	74,106.68	79,384.02
Total Taxes, Insurance Premiums and Other Fees	<u>878,593.79</u>	<u>769,918.29</u>



LIBMANAN WATER DISTRICT
DETAILED STATEMENT OF COMPREHENSIVE INCOME
(GENERAL FUND)
FOR THE YEAR ENDED DECEMBER 31, 2023
 (With Comparative Figures for CY 2022)

	<u>2023</u>	<u>2022</u>
Other Maintenance and Operating Expenses		
Advertising, Promotional and Marketing Expenses	180.00	3,400.00
Printing and Publication Expenses	6,763.00	2,242.00
Representation Expenses	88,100.90	65,808.62
Rent/Lease Expenses	29,251.25	12,000.00
Membership Dues and Contributions to Organizations	18,140.00	9,120.00
Other Maintenance and Operating Expenses	2,241,233.23	2,065,825.45
Total Other Maintenance and Operating Expenses	<u>2,383,668.38</u>	<u>2,158,396.07</u>
Total Maintenance and Other Operating Expenses	<u>8,457,537.86</u>	<u>7,541,457.95</u>
Financial Expenses		
Financial Expenses		
Interest Expenses	1,002,071.00	1,089,179.00
Bank Charges	4,929.20	4,258.40
Total Financial Expenses	<u>1,007,000.20</u>	<u>1,093,437.40</u>
Non-Cash Expenses		
Depreciation		
Depreciation-Land Improvements	71,043.96	70,514.55
Depreciation-Infrastructure Assets	4,232,895.01	3,837,206.00
Depreciation-Buildings and Other Structures	133,112.00	116,335.17
Depreciation-Machinery and Equipment	333,370.08	667,254.66
Depreciation-Transportation Equipment	388,664.86	395,536.73
Depreciation-Furniture, Fixtures and Books	-	42,115.74
Depreciation-Other Property, Plant and Equipment	78,740.19	142,120.81
Total Depreciation	<u>5,237,826.10</u>	<u>5,271,083.66</u>
Impairment Loss		
Impairment Loss-Loans and Receivables	(257,881.61)	-
Total Impairment Loss	<u>(257,881.61)</u>	<u>-</u>
Discount and Rebates		
Other Discounts	66,928.31	60,270.47
Total Discounts and Rebates	<u>66,928.31</u>	<u>60,270.47</u>
Total Non-Cash Expenses	<u>5,046,872.80</u>	<u>5,331,354.13</u>
Total Expenses	<u>31,293,401.48</u>	<u>29,595,738.97</u>
Net Income/(Loss)	<u>12,041,932.69</u>	<u>9,337,144.89</u>
Comprehensive Income/(Loss)	<u>12,041,932.69</u>	<u>9,337,144.89</u>

Prepared by:

[Signature]
JOHN KEVIN O. TEJADA, CPA
 Senior Corporate Accountant C

Noted by:

[Signature]
ENGR. RODOLFO A. JIMENEZ, JR.
 General Manager C



LIBMANAN WATER DISTRICT
DETAILED STATEMENT OF FINANCIAL POSITION
(GENERAL FUND)
AS OF DECEMBER 31, 2023

	<u>2023</u>	<u>2022</u>
ASSETS		
Current Assets		
Cash and Cash Equivalents	31,960,406.10	27,804,104.94
Cash on Hand	30,473.68	28,527.51
Cash-Collecting Officers	24,545.68	18,527.51
Petty Cash	5,928.00	10,000.00
Cash in Bank-Local Currency	31,929,932.42	27,775,577.43
Cash in Bank-Local Currency, Current Account	21,729,374.14	17,753,515.56
Cash in Bank-Local Currency, Savings Account	10,200,558.28	10,022,061.87
Receivables	6,478,209.57	5,205,373.92
Loans and Receivable Accounts	6,287,334.23	5,057,452.31
Accounts Receivable	6,443,904.50	5,471,904.19
Allowance for Impairment-Accounts Receivable	156,570.27	414,451.88
Net Value-Accounts Receivable	6,287,334.23	5,057,452.31
Other Receivables	190,875.34	147,921.61
Receivables-Disallowances/Charges	80,500.00	80,500.00
Due from Officers and Employees	6,264.26	3,181.59
Other Receivables	104,111.08	64,240.02
Allowance for Impairment-Other Receivables		
Net Value-Other Receivables	104,111.08	64,240.02
Inventories	10,418,814.43	15,672,365.36
Inventory Held for Consumption	10,248,837.82	15,147,648.01
Office Supplies Inventory	257,073.49	257,312.14
Allowance for Impairment-Office Supplies Inventory		
Net Value-Office Supplies Inventory	257,073.49	257,312.14
Accountable Forms, Plates and Stickers Inventory	751,910.61	842,838.22
Allowance for Impairment-Accountable Forms, Plates and Stickers Inventory		
Net Value-Accountable Forms, Plates and Stickers Inventory	751,910.61	842,838.22
Chemical and Filtering Supplies Inventory	137,704.11	235,810.33
Allowance for Impairment-Chemical and Filtering Supplies Inventory		
Net Value-Chemical and Filtering Supplies Inventory	137,704.11	235,810.33
Construction Materials Inventory	8,975,135.17	13,685,348.99
Allowance for Impairment-Construction Materials Inventory		
Net Value-Construction Materials Inventory	8,975,135.17	13,685,348.99
Other Supplies and Materials Inventory	127,014.44	126,338.33
Allowance for Impairment-Other Supplies and Materials Inventory		
Net Value-Other Supplies and Materials Inventory	127,014.44	126,338.33
Semi-Expendable Machinery and Equipment	169,976.61	366,069.47
Semi-Expendable Office Equipment	56,635.50	56,635.50
Semi-Expendable Information and Communication Technology Equipment	137,522.82	213,002.00
Semi-Expendable Communication Equipment	1,400.00	68,000.00
Semi-Expendable Disaster Response and Rescue Equipment	7,350.00	7,350.00
Semi-Expendable Other Machinery and Equipment	31,053.79	21,081.97
Semi-Expendable Furniture, Fixtures and Books	-	158,647.88
Semi-Expendable Furniture and Fixtures		158,647.88
Other Current Assets	45,088.95	63,694.66
Advances	(0.49)	(0.49)
Advances for Payroll	(0.49)	(0.49)
Advances to Officers and Employees	-	-
Prepayments	45,089.44	63,695.35
Prepaid Insurance	36,129.38	57,935.29
Other Prepayments	8,960.06	5,760.06
Total Current Assets	48,902,519.05	48,745,539.08
Non-Current Assets		
Inter-Agency Receivables	-	30,000.00
Due from Local Government Units		30,000.00
Property, Plant and Equipment	44,643,145.86	51,420,594.32
Land	1,871,895.08	1,871,895.08
Land	1,871,895.08	1,871,895.08
Accumulated Impairment Losses-Land		
Net Value-Land	1,871,895.08	1,871,895.08
Land Improvements	2,097,285.25	2,233,452.77
Other Land Improvements	2,400,024.46	2,400,024.46
Accumulated Depreciation-Other Land Improvements	302,739.21	166,571.69
Net Value-Other Land Improvements	2,097,285.25	2,233,452.77
Infrastructure Assets	33,820,252.80	38,571,571.11
Water Supply Systems	58,491,484.56	58,491,484.56
Accumulated Depreciation-Water Supply Systems	38,108,120.57	33,195,892.95
Net Value-Water Supply Systems	20,383,363.99	25,295,591.61
Plant-Utility Plant in Service (UPIS)	20,123,349.51	17,562,148.48
Accumulated Depreciation-Plant (UPIS)	6,686,460.70	4,286,168.98
Net Value-Plant-Utility Plant in Service (UPIS)	13,436,888.81	13,275,979.50



LIBMANAN WATER DISTRICT
DETAILED STATEMENT OF FINANCIAL POSITION
(GENERAL FUND)
AS OF DECEMBER 31, 2023

	<u>2023</u>	<u>2022</u>
Buildings and Other Structures	2,143,965.62	2,167,389.77
Buildings	2,312,109.95	2,204,343.63
<i>Accumulated Depreciation-Buildings</i>	850,357.57	771,414.37
Net Value-Buildings	1,461,752.38	1,432,929.26
Other Structures	1,073,808.82	1,073,808.82
<i>Accumulated Depreciation-Other Structures</i>	391,595.58	339,348.31
Net Value-Other Structures	682,213.24	734,460.51
Machinery and Equipment	2,690,931.80	3,862,845.14
Office Equipment	424,748.86	853,579.12
<i>Accumulated Depreciation-Office Equipment</i>	315,613.97	654,882.09
Net Value-Office Equipment	109,134.89	198,697.03
Information and Communication Technology Equipment	1,167,291.86	3,422,962.84
<i>Accumulated Depreciation-Information and Communication Technology Equipment</i>	881,709.29	2,186,358.10
Net Value-Information and Communication Technology Equipment	285,583.57	1,236,604.74
Communication Equipment	132,301.99	272,734.21
<i>Accumulated Depreciation-Communication Equipment</i>	37,416.65	122,165.62
Net Value-Communication Equipment	94,885.34	150,568.59
Other Equipment	-	493,229.20
<i>Accumulated Depreciation-Other Equipment</i>	-	415,215.60
Net Value-Other Equipment	-	78,013.60
Machinery	-	4,559,646.77
<i>Accumulated Depreciation-Machinery</i>	-	2,360,685.59
Net Value-Machinery	-	2,198,961.18
Other Machinery & Equipment	4,881,989.56	-
<i>Accumulated Depreciation-Other Machinery & Equipment</i>	2,680,661.56	-
Net Value-Machinery	2,201,328.00	-
Transportation Equipment	1,890,868.97	2,217,240.65
Motor Vehicles	3,913,627.96	3,834,467.96
<i>Accumulated Depreciation-Motor Vehicles</i>	2,022,758.99	1,618,367.31
Net Value-Motor Vehicles	1,890,868.97	2,216,100.65
Other Transportation Equipment	-	11,400.00
<i>Accumulated Depreciation-Other Transportation Equipment</i>	-	10,260.00
Net Value-Other Transportation Equipment	-	1,140.00
Furniture, Fixtures and Books	127,946.34	134,000.04
Furniture and Fixtures	307,463.36	583,956.29
<i>Accumulated Depreciation-Furniture and Fixtures</i>	179,517.02	449,956.25
Net Value-Furniture and Fixtures	127,946.34	134,000.04
Other Property, Plant and Equipment	-	362,199.76
Other Property, Plant and Equipment	-	1,242,198.50
<i>Accumulated Depreciation-Other Property, Plant and Equipment</i>	-	879,998.74
Net Value-Other Property, Plant and Equipment	-	362,199.76
Construction in Progress	55,291,856.42	45,622,029.91
Construction in Progress-Infrastructure Assets	55,291,856.42	45,622,029.91
Intangible Assets	69,500.00	69,500.00
Intangible Assets	69,500.00	69,500.00
Computer Software	227,203.00	227,203.00
<i>Accumulated Amortization-Computer Software</i>	157,703.00	157,703.00
Net Value-Computer Software	69,500.00	69,500.00
Total Non-Current Assets	100,004,502.28	97,142,124.23
Total Assets	148,907,021.33	145,887,663.31
LIABILITIES		
Current Liabilities		
Financial Liabilities	4,153,267.15	4,944,472.60
Payables	2,278,554.15	3,164,283.60
Accounts Payable	2,242,815.97	3,158,455.68
Due to Officers and Employees	35,738.18	5,827.92
Bills/Bonds/Loans Payable	1,874,713.00	1,780,189.00
Loans Payable-Domestic	1,874,713.00	1,780,189.00
Inter-Agency Payables	785,769.32	1,317,581.11
Inter-Agency Payables	785,769.32	1,317,581.11
Due to BIR	122,622.39	699,003.40
Due to GSIS	597,291.00	556,608.69
Due to Pag-IBIG	10,418.33	8,471.76
Due to PhilHealth	40,087.61	34,752.27
Due to SSS	15,349.99	18,744.99
Trust Liabilities	2,013,719.94	1,851,359.94
Trust Liabilities	2,013,719.94	1,851,359.94
Customers' Deposits Payable	2,013,719.94	1,851,359.94



LIBMANAN WATER DISTRICT
DETAILED STATEMENT OF FINANCIAL POSITION
(GENERAL FUND)
AS OF DECEMBER 31, 2023

	<u>2023</u>	<u>2022</u>
Other Payables	(14,513.88)	(400.36)
Other Payables	(14,513.88)	(400.36)
Other Payables	(14,513.88)	(400.36)
Total Current Liabilities	<u>6,938,242.53</u>	<u>8,113,013.29</u>
Non-Current Liabilities		
Financial Liabilities	11,914,838.26	13,789,551.26
Bills/Bonds/Loans Payable	11,914,838.26	13,789,551.26
Loans Payable-Domestic	11,914,838.26	13,789,551.26
Total Non-Current Liabilities	<u>11,914,838.26</u>	<u>13,789,551.26</u>
Total Liabilities	<u>18,853,080.79</u>	<u>21,902,564.55</u>
EQUITY		
Retained Earnings/(Deficit)	123,985,098.76	111,653,714.57
Retained Earnings/(Deficit)	123,985,098.76	111,653,714.57
Retained Earnings/(Deficit)	123,985,098.76	111,653,714.57
Net Income (Loss)	12,041,932.69	9,337,144.89
Other Adjustments	(5,973,090.91)	2,994,239.30
Total Equity	<u>130,053,940.54</u>	<u>123,985,098.76</u>
Total Liabilities and Equity	<u>148,907,021.33</u>	<u>145,887,663.31</u>

Prepared by:

JOHN KEVIN D. TEJADA, CPA
 Senior Corporate Accountant C

Noted by:

ENGR. RODOLFO A. JIMENEZ, JR.
 General Manager



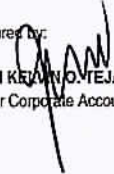
LIBMANAN WATER DISTRICT
CONDENSED STATEMENT OF FINANCIAL POSITION
(GENERAL FUND)
AS AT DECEMBER 31, 2023

	<u>NOTE*</u>	<u>2023</u>	<u>2022</u>
ASSETS			
Current Assets			
Cash and Cash Equivalents	2	31,960,406.10	27,804,104.94
Receivables	3	6,478,209.57	5,205,373.92
Inventories	4	10,418,814.43	15,572,365.36
Other Current Assets	5	45,088.95	63,694.86
Total Current Assets		<u>48,902,519.05</u>	<u>48,745,539.08</u>
Non-Current Assets			
Inter-Agency Receivables	6		30,000.00
Property, Plant and Equipment	7	99,935,002.28	97,042,624.23
Intangible Assets		69,500.00	69,500.00
Total Non-Current Assets		<u>100,004,502.28</u>	<u>97,142,124.23</u>
Total Assets		<u>148,907,021.33</u>	<u>145,887,663.31</u>
LIABILITIES			
Current Liabilities			
Financial Liabilities	8	4,153,267.15	4,944,472.60
Inter-Agency Payables	9	785,769.32	1,317,581.11
Trust Liabilities	10	2,013,719.94	1,851,359.94
Other Payables	11	(14,513.88)	(400.36)
Total Current Liabilities		<u>6,938,242.53</u>	<u>8,113,013.29</u>
Non-Current Liabilities			
Financial Liabilities	12	11,914,838.26	13,789,551.26
Total Non-Current Liabilities		<u>11,914,838.26</u>	<u>13,789,551.26</u>
Total Liabilities		<u>18,853,080.79</u>	<u>21,902,564.55</u>
EQUITY			
Retained Earnings/(Deficit)	13	130,053,940.54	123,985,098.76
Total Equity		<u>130,053,940.54</u>	<u>123,985,098.76</u>
Total Liabilities and Equity		<u>148,907,021.33</u>	<u>145,887,663.31</u>

The notes on pages ___ to ___ form part of these statements.

*The notes referred were assumed.

Prepared by:


JOHN KEVIN O. TEJADA, CPA
 Senior Corporate Accountant C

Noted by:


ENGR. RODOLFO A. JIMENEZ, JR.
 General Manager



**LIBMANAN WATER DISTRICT
DETAILED STATEMENT OF CASH FLOWS
(GENERAL FUND)
FOR THE YEAR ENDED DECEMBER 31, 2023
(With Comparative Figures for CY 2022)**

Annex C-1

	<u>2023</u>	<u>2022</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash Inflows		
Collection of Income/Revenue	2,580,370.01	2,866,729.42
Collection of service and business income	2,411,571.16	2,647,061.50
Collection of other non-operating income	168,798.85	219,667.92
Collection of Receivables	<u>41,283,650.51</u>	<u>37,467,641.82</u>
Collection of loans and receivables	39,752,593.05	35,358,840.23
Collection of other receivables	1,531,057.46	2,108,801.59
Receipt of Inter-Agency Fund Transfers	<u>922,438.04</u>	-
Receipt of funds for the implementation of projects from Local Government Units	30,000.00	
Receipt of funds for other inter-agency transactions	892,438.04	
Trust Receipts	<u>162,360.00</u>	214,115.89
Receipt of customers' deposits	162,360.00	214,115.89
Other Receipts	-	<u>84,237.68</u>
Receipt of other deferred credits		68,000.00
Receipt of refund of overpayment of personnel services		
Receipt of refund of overpayment of maintenance and other operating expenses		
Receipt of refund of cash advances		16,237.68
Total Cash Inflows	<u>44,948,818.56</u>	<u>40,632,724.81</u>
Adjustments	-	<u>267,357.11</u>
Adjustments: Due to BIR		238.11
Adjustments: Due to GSIS		3,400.00
Proceeds from CIP-Fire Hydrant # 21-0002 - LGU Project		261,000.00
Adjustments: Due to Cash Gift / YEB		2,719.00
Adjusted Cash Inflows	<u>44,948,818.56</u>	<u>40,900,081.92</u>
Cash Outflows		
Payment of Expenses	<u>15,725,333.22</u>	<u>14,540,366.42</u>
Payment of personnel services	10,385,374.31	9,767,107.92
Payment of maintenance and other operating expenses	5,109,985.41	4,773,258.50
Payment of expenses pertaining to/incurred in the prior years	229,973.50	
Purchase of Inventories	<u>6,451,001.80</u>	<u>17,450,434.90</u>
Purchase of inventories for sale	5,700,359.12	16,254,686.25
Purchase of inventory held for consumption	493,574.03	1,195,748.65
Purchase of semi-expandable machinery and equipment	221,019.85	
Purchase of semi-expandable furniture, fixtures and books	36,048.80	
Grant of Cash Advances	<u>140,590.00</u>	<u>133,821.50</u>
Advances to officers and employees	140,590.00	133,821.50
Prepayments	<u>68,950.83</u>	<u>91,662.19</u>
Prepaid Rent	12,000.00	10,000.00
Prepaid Insurance	47,990.77	75,902.13
Other Prepayments	8,960.06	5,760.06
Payments of Accounts Payable	<u>3,385,279.75</u>	<u>1,651,697.94</u>
Remittance of Personnel Benefit Contributions and Mandatory Deductions	<u>7,806,866.82</u>	<u>6,615,780.07</u>
Remittance of taxes withheld	1,848,124.85	1,116,273.45
Remittance to GSIS/Pag-IBIG/PhilHealth/SSS	5,187,322.73	4,882,959.38
Remittance of other payables	771,419.24	616,547.24
Other Disbursements	-	<u>67,004.09</u>
Refund of customers' deposit		5,000.00
Other disbursements		62,004.09



LIBMANAN WATER DISTRICT
DETAILED STATEMENT OF CASH FLOWS
(GENERAL FUND)
FOR THE YEAR ENDED DECEMBER 31, 2023
(With Comparative Figures for CY 2022)

Annex C-1

	<u>2023</u>	<u>2022</u>
Total Cash Outflows	33,578,022.42	40,550,767.11
Adjusted Cash Outflows	33,578,022.42	40,550,767.11
Net Cash Provided by/(Used in) Operating Activities	11,370,796.14	349,314.81
CASH FLOWS FROM INVESTING ACTIVITIES		
Cash Inflows		
Total Cash Inflows	_____	_____
Adjustments (Please specify)	_____	_____
Adjusted Cash Inflows	-	-
Cash Outflows		
Purchase/Construction of Property, Plant and Equipment	4,428,005.78	4,320,649.93
Purchase of machinery and equipment	378,448.20	826,740.86
Construction in progress	4,049,557.58	3,493,909.07
Total Cash Outflows	4,428,005.78	4,320,649.93
Adjustments (Please specify)	_____	_____
Adjusted Cash Outflows	4,428,005.78	4,320,649.93
Net Cash Provided By/(Used In) Investing Activities	(4,428,005.78)	(4,320,649.93)
CASH FLOWS FROM FINANCING ACTIVITIES		
Cash Inflows		
Total Cash Inflows	_____	_____
Adjustments (Please specify)	_____	_____
Adjusted Cash Inflows	-	-
Cash Outflows		
Payment of Long-Term Liabilities	1,780,189.00	1,693,081.00
Payment of other long-term liabilities	1,780,189.00	1,693,081.00
Payment of Interest on Loans and Other Financial Charges	1,006,300.20	1,089,708.20
Total Cash Outflows	2,786,489.20	2,782,789.20
Adjustments (Please specify)	_____	_____
Adjusted Cash Outflows	2,786,489.20	2,782,789.20
Net Cash Provided By/(Used In) Financing Activities	(2,786,489.20)	(2,782,789.20)
INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	4,156,301.16	(6,754,124.32)
CASH AND CASH EQUIVALENTS, JANUARY 1	27,804,104.94	34,558,229.26
CASH AND CASH EQUIVALENTS, DECEMBER 31	31,960,406.10	27,804,104.94

Prepared by:

JOHN KELVIN O. VEJADA, CPA
 Senior Corporate Accountant C

Noted by:

ENGR. RODOLFO A. JIMENEZ, JR.
 General Manager



**LIBMANAN WATER DISTRICT
CONDENSED STATEMENT OF CASH FLOWS
(GENERAL FUND)
FOR THE YEAR ENDED DECEMBER 31, 2023
(With Comparative Figures for CY 2022)**

	<u>2023</u>	<u>2022</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash Inflows		
Collection of Income/Revenue	2,580,370.01	2,866,729.42
Collection of Receivables	41,283,650.51	37,467,641.82
Receipt of Inter-Agency Fund Transfers	922,438.04	
Trust Receipts	162,360.00	214,115.89
Other Receipts	-	84,237.68
Total Cash Inflows	44,948,818.56	40,632,724.81
Adjustments	-	267,357.11
Adjusted Cash Inflows	44,948,818.56	40,900,081.92
Cash Outflows		
Payment of Expenses	15,725,333.22	14,540,366.42
Purchase of Inventories	6,451,001.80	17,450,434.90
Grant of Cash Advances	140,590.00	133,821.50
Prepayments	68,950.83	91,662.19
Payments of Accounts Payable	3,385,279.75	1,651,697.94
Remittance of Personnel Benefit Contributions and Mandatory Deductions	7,806,866.82	6,615,780.07
Other Disbursements	-	67,004.09
Total Cash Outflows	33,578,022.42	40,550,767.11
Adjustments	-	-
Adjusted Cash Outflows	33,578,022.42	40,550,767.11
Net Cash Provided by/(Used in) Operating Activities	11,370,796.14	349,314.81
CASH FLOWS FROM INVESTING ACTIVITIES		
Cash Inflows		
Total Cash Inflows	-	-
Adjustments	-	-
Adjusted Cash Inflows	-	-
Cash Outflows		
Purchase/Construction of Property, Plant and Equipment	4,428,005.78	4,320,649.93
Total Cash Outflows	4,428,005.78	4,320,649.93
Adjustments	-	-
Adjusted Cash Outflows	4,428,005.78	4,320,649.93
Net Cash Provided By/(Used In) Investing Activities	(4,428,005.78)	(4,320,649.93)



**LIBMANAN WATER DISTRICT
CONDENSED STATEMENT OF CASH FLOWS
(GENERAL FUND)
FOR THE YEAR ENDED DECEMBER 31, 2023
(With Comparative Figures for CY 2022)**

	<u>2023</u>	<u>2022</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Cash Inflows		
Total Cash Inflows	-	-
Adjustments		
Adjusted Cash Inflows	-	-
Cash Outflows		
Payment of Long-Term Liabilities	1,780,189.00	1,693,081.00
Payment of Interest on Loans and Other Financial Charges	1,006,300.20	1,089,708.20
Total Cash Outflows	2,786,489.20	2,782,789.20
Adjustments		
Adjusted Cash Outflows	2,786,489.20	2,782,789.20
Net Cash Provided By/(Used In) Financing Activities	(2,786,489.20)	(2,782,789.20)
INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	4,156,301.16	(6,754,124.32)
Effects of Exchange Rate Changes on Cash and Cash Equivalents		
CASH AND CASH EQUIVALENTS, JANUARY 1	27,804,104.94	34,558,229.26
CASH AND CASH EQUIVALENTS, DECEMBER 31	31,960,406.10	27,804,104.94

Prepared by:

JOHN KELVINO TEJADA, CPA
Senior Corporate Accountant C

Noted by:

ENGR. RODOLFO A. JIMENEZ, JR.
General Manager



LIBMANAN WATER DISTRICT
STATEMENT OF CHANGES IN EQUITY
(ALL FUNDS OR NAME OF FUND)
FOR THE YEAR ENDED DECEMBER 31, 2023

	Cumulative Translation Adjustment	Cumulative Changes in Fair Value of Investments	Revaluation Surplus	Retained Earnings/ (Deficit)	Contributed Capital	Share Capital	Share Premium	Members' Equity	TOTAL
BALANCE AT JANUARY 1, 2022				123,985,098.76					123,985,098.76
ADJUSTMENTS:									
Add/(Deduct):									
Changes in Accounting Policy									
Prior Period Errors									
Other Adjustments									
RESTATED BALANCE AT JANUARY 1, 2022	-	-	-	123,985,098.76	-	-	-	-	123,985,098.76
CHANGES IN EQUITY FOR 2022									
Add/(Deduct):									
Issuances of Share Capital									
Additional Capital from National Government									
Members' Contribution									
Comprehensive Income for the year									
Dividends									
Other Adjustments									
BALANCE AT DECEMBER 31, 2022	-	-	-	123,985,098.76	-	-	-	-	123,985,098.76
CHANGES IN EQUITY FOR 2023									
Add/(Deduct):									
Issuances of Share Capital									
Additional Capital from National Government									
Members' Contribution									
Comprehensive Income for the year				12,041,932.69					
Dividends									
Other Adjustments				(5,973,090.91)					
BALANCE AT DECEMBER 31, 2023	-	-	-	130,053,940.54	-	-	-	-	130,053,940.54

Prepared by:

JOHN KELVIN O. TEJADA, CPA
Senior Corporate Accountant C

Noted by:

ENGR. RODOLFO A. JIMENEZ, JR.
General Manager